



Platinum Eagle to Change Name After Acquisition of Target Logistics Mgmt. and RL Signor Holdings

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[Platinum Eagle Acquisition Corp.](#) (EAGL) on Friday said it completed the acquisition of Target Logistics Management, LLC and RL Signor Holdings, LLC.

The transaction had a value of about \$1.4 billion in total consideration, the company said.

[Platinum Eagle Acquisition](#) also said the company was changing its name to **Target Hospitality** Corp., and the company's common shares will begin to trade on the [Nasdaq](#) under the symbol "TH" beginning March 18. The company's warrants will begin trading on [Nasdaq](#) the same day under the symbol "THWWW."

Target Hospitality is the largest provider of specialty rental accommodations with premium catering and value-added hospitality services in the U.S., the company said.

Target Hospitality will be led by several executives from Target Logistics's management team, including President and Chief Executive Officer [Brad Archer](#), Chief Financial Officer Andy Aberdale, Chief Commercial Officer Troy Schrenk, Executive Vice President and General Counsel Heidi Lewis, and Senior Vice President of Operations Travis Kelley, the company said. All the executives will continue to serve in their respective roles.

[Stephen Robertson](#), co-founder of TDR Capital, the private equity firm that owns Target Logistics parent Algeco and also owned Signor Lodging, will serve as chairman of the combined company. Gary Lindsay, a Partner at [TDR Capital](#), and [Jeff Sagansky](#), chief executive of Platinum Eagle, will also join the new company's board, the company said.

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